

RESOLUTION NUMBER 7841

WHEREAS, Beatrice Bakery Company, a Nebraska Corporation, (herein referred to as "Borrower") previously applied to the City of Beatrice, Nebraska ("City") for an LB840 Economic Development Loan ("LB840 Loan") in the amount of Two Hundred Forty Thousand Twenty-Two Dollars (\$240,022.00) for direct financial assistance for working capital for a bakery located at 201 South 5th Street, Beatrice, Nebraska; and

WHEREAS, on or about June 19, 2023, the City executed a Loan Agreement, Promissory Note, and Deed of Trust, with the Borrower for an LB840 Loan in the amount of Two Hundred Forty Thousand Twenty-Two Dollars (\$240,022.00) for direct financial assistance for working capital for a bakery located at 201 South 5th Street, Beatrice, Nebraska (collectively, the "Loan"); and

WHEREAS, to secure the Loan, the Borrower executed a Promissory Note, dated June 19, 2023, and a Deed of Trust, dated June 19, 2023, and recorded in the Gage County Register of Deeds Office on June 20, 2023, and recorded as Instrument No. 2023-1632; and

WHEREAS, subject to, and contingent upon, the payment in full of the outstanding balance of the Loan, the Mayor and City Council for the City of Beatrice desire to authorize the Mayor, City Attorney, and City Clerk to execute any and all releases, any and all requests for reconveyances, deeds of reconveyance, and any and all other documents necessary to release and discharge Beatrice Bakery Company, along with their heirs, executors, administrators, successors and assigns from any and all actions, debts, claims and demands whatsoever the City every had or may have regarding said Loans to Beatrice Bakery Company.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF

BEATRICE, NEBRASKA:

SECTION 1. That upon the payment in full of the outstanding balance of the Loan, the Loan Agreement dated June 19, 2023, shall be designated as terminated and satisfied.

SECTION 2. That upon the payment in full of the outstanding balance of the Loan, the corresponding Promissory Note dated June 19, 2023, shall be terminated and satisfied.

SECTION 3. That upon the payment in full of the outstanding balance of the Loan, the Deed of Trust for said Loan Agreement, dated June 19, 2023, and recorded in the Gage County Register of Deeds Office on June 20, 2023, and recorded as Instrument No. 2023-1632, shall be terminated and satisfied.

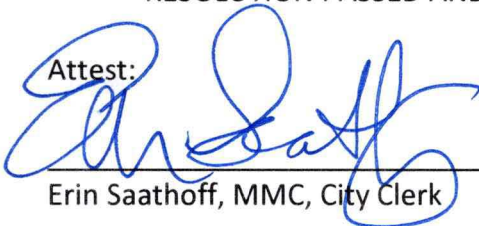
SECTION 4. That upon the payment in full of the outstanding balance of the Loan, all securities, guarantees, or obligations of Beatrice Bakery Company regarding the Loan Agreement shall be terminated and satisfied.

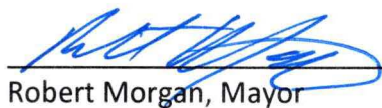
SECTION 5. That the Mayor, City Attorney, and City Clerk are hereby authorized to sign and execute any and all other documents necessary to release and discharge Beatrice Bakery Company, along with their heirs, executors, administrators, successors and assigns from any and all actions, debts, claims and demands whatsoever, the City ever had or may have regarding the Loan, subject to, and contingent upon, the payment in full of the outstanding balance of the Loan.

SECTION 6. That all resolutions or parts of resolutions in conflict herewith are hereby repealed.

RESOLUTION PASSED AND ADOPTED this 8th day of September, 2026.

Attest:


Erin Saathoff, MMC, City Clerk


Robert Morgan, Mayor

GENERAL RELEASE

City of Beatrice, Nebraska, a Municipal corporation, 400 Ella Street, Beatrice, Nebraska, 68310, as RELEASOR, in consideration of the satisfactory completion and compliance with the conditions and covenants of the LB840 Loan Agreement, dated June 19, 2023, entered into by the RELEASOR and Beatrice Bakery Company, a Nebraska corporation, RELEASEE, the completion of which is hereby acknowledged, agrees to release and discharge the RELEASEE, RELEASEE's heirs, executors, administrators, successors and assigns from any and all actions, causes of action, suits, charges and obligations, debts, dues, sums of money, accounts, reckonings, bonds, bills, specialties, covenants, contracts, controversies, agreements, promises, variances, trespasses, damages, judgments, extents, executions, claims and demands whatsoever, in law, admiralty or equity, which against the RELEASEE, the RELEASOR, RELEASOR's heirs, executors, administrators, successors and assigns ever had, now have or hereafter can, shall or may have for, upon or by reason of any matter, cause or thing whatsoever from the beginning of time to the date of this RELEASE, and regarding:

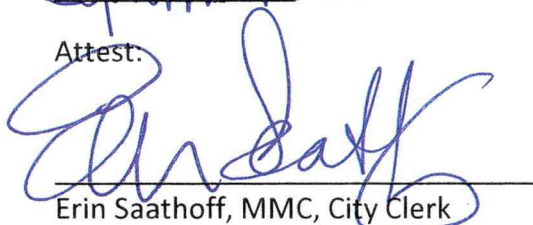
Loan Agreement dated June 19, 2023;
Promissory Note dated June 19, 2023; and
Deed of Trust dated June 19, 2023, recorded on June 20, 2023, as Instrument No. 2023-1632; and

Wherever the sense of this RELEASE requires, a singular number shall be construed to be plural and vice versa, and words of the masculine gender shall be construed to be feminine and vice versa.

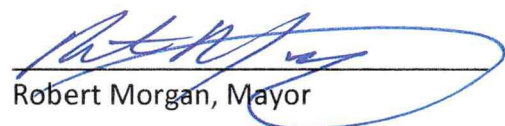
This RELEASE may only be changed in writing signed by both RELEASOR and RELEASEE.

IN WITNESS WHEREOF, the RELEASOR has executed this RELEASE on the 8th day of September, 2026.

Attest:

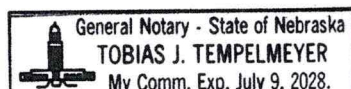

Erin Saathoff, MMC, City Clerk

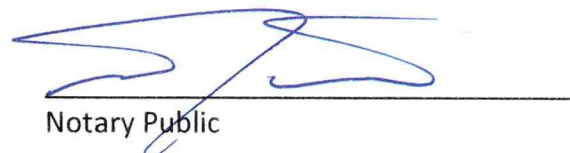
City of Beatrice, RELEASOR


Robert Morgan, Mayor

STATE OF NEBRASKA)
) ss.
COUNTY OF GAGE)

The foregoing instrument was acknowledged before me this 8 day of Sept, 2026, by Robert Morgan, Mayor of the City of Beatrice, Nebraska, a Municipal Corporation, on behalf of the corporation.




Notary Public

Return to: City of Beatrice
400 Ella Street
Beatrice, NE 68310

REQUEST FOR RECONVEYANCE

The undersigned Beneficiary requests the Trustee to reconvey the real estate described as follows:

Parcel 1: Lots One (1) through Five (5), inclusive, Lots Ten (10) through Eleven (11), inclusive, Block Seventy-Five (75), Original Town, Now City of Beatrice, Gage County, Nebraska; and

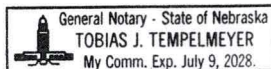
Parcel 2: Lots Seven (7) through Nine (9), Block Seventy-Five (75), Original Town, Now City of Beatrice, Gage County, Nebraska,

to the person or persons entitled thereto.


Robert Morgan, Mayor
City of Beatrice, Nebraska, Beneficiary

STATE OF NEBRASKA)
) ss.
COUNTY OF GAGE)

The foregoing instrument was acknowledged before me this 8 day of Sept, 2026 by Robert Morgan, Mayor of the City of Beatrice, Nebraska, a Municipal Corporation, on behalf of the corporation.




Notary Public

DEED OF RECONVEYANCE

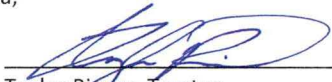
The indebtedness secured by the Deed of Trust executed by Beatrice Bakery Company, a Nebraska corporation, as Trustor to Taylor Rivera, an licensed Attorney in the State of Nebraska in good standing, as Trustee, for the benefit of City of Beatrice, Nebraska, a Municipal corporation, as Beneficiary, dated June 19, 2023, and recorded in the Gage County Register of Deeds Office on June 20, 2023, and recorded as Instrument No. 2023-1632, and has been satisfied and paid in full, and the Beneficiary has requested in writing that this Deed of Reconveyance be executed and delivered as confirmed by its endorsement above.

In accordance with the request of the Beneficiary, the Trustee reconveys to the person or persons entitled thereto all the right, title, interest and claim acquired by the Trustee pursuant to the Deed of Trust in the following:

Parcel 1: Lots One (1) through Five (5), inclusive, Lots Ten (10) through Eleven (11), inclusive, Block Seventy-Five (75), Original Town, Now City of Beatrice, Gage County, Nebraska; and

Parcel 2: Lots Seven (7) through Nine (9), Block Seventy-Five (75), Original Town,
Now City of Beatrice, Gage County, Nebraska,

DATED: September 8, 2026.


Taylor Rivera, Trustee

STATE OF NEBRASKA)
) ss.
COUNTY OF GAGE)

The foregoing instrument was acknowledged before me on the 8th day of
Sept, 2026, by Taylor Rivera, as Trustee.


Notary Public

