

RESOLUTION NUMBER 7785

WHEREAS, AF-18R-Lincoln, LLC, a Nebraska limited liability company (“Owner”) owns and operates student housing facilities located adjacent to the campus of the University of Nebraska – Lincoln (“UNL”) known as “The 50/50 Apartments” (the “Student Housing Facilities”); and

WHEREAS, Owner has approached the City of Beatrice, Nebraska (“City”) to issue certain bonds to refinance the Owner’s debt for the Student Housing Facilities; and

WHEREAS, the City commits to pursuing the next steps in the issuing of said bonds in exchange for Owner setting aside six (6) scholarships annually for the housing of Qualified Students from Beatrice in the Student Housing Facilities and other monetary considerations.


NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF BEATRICE, NEBRASKA:


SECTION 1. That the Mayor and City Council for the City of Beatrice hereby commit to pursuing the next steps in the issuing of said bonds in exchange for Owner setting aside six (6) scholarships annually for the housing of Qualified Students from Beatrice in the Student Housing Facilities and other monetary considerations.

SECTION 2. That all resolutions or parts of resolutions in conflict herewith are hereby repealed.

RESOLUTION PASSED AND ADOPTED this 4th day of May, 2026.

Attest:


Erin Saathoff, MMC, City Clerk


Robert Morgan Mayor