

**CDBG REUSE LOAN FUND APPLICATION
CITY OF BEATRICE, NEBRASKA**

BUSINESS INFORMATION:

Name of Business (Legal Name): _____

Address: _____

City, State, Zip Code: _____

Business Phone: _____ Fax: _____

Federal Tax ID #: _____

Type of Business: Sole Proprietorship _____ Corporation _____ Partnership _____ LLC _____ Other _____

Date Established: _____

Brief Description of the Business (products, services, customer base, etc.): (A more complete description must be provided in the business plan)

OWNER(S)/MEMBER(S): (Attach additional sheet if necessary)

Name: (Mr. Mrs. Ms.) _____

Last

First

Middle

Home Address: _____

Employer/Business: _____ % Ownership: _____

Home Telephone #: _____ Business Telephone #: _____

Date of Birth: _____ SSN: _____ Resident Status: U.S. Citizen – Yes [] No []

Name: (Mr. Mrs. Ms.) _____

Last

First

Middle

Home Address: _____

Employer/Business: _____ % Ownership: _____

Home Telephone #: _____ Business Telephone #: _____

Date of Birth: _____ SSN: _____ Resident Status: U.S. Citizen – Yes [] No []

BUSINESS EMPLOYMENT INFORMATION:

Current number of employees: (if a start-up, note the number you plan to hire)

Full Time _____ Part Time _____

Number of employees you plan to hire if loan is approved:

Full Time _____ Part Time _____

Number of employees you plan to retain if loan is approved:

Full Time _____ Part Time _____

What is the average wage rate projected to be for the employees? _____

What are the fringe benefits? _____

Please complete the following additional information:

Has the business ever filed bankruptcy protection? (If yes, give details.)

Have any of the Owners/Members of the business ever filed for Bankruptcy? (If yes, give details.)

Are all Payroll, Federal, State, Municipal, Sales, and Real Estate taxes current? (If no, give details.)

What is the businesses' financial contribution to the project? Explain:

What type of security (collateral) and in what position will the business provide to the City of Beatrice? Be specific:

Which Owners/Members are willing to personally guarantee the loan?:

REQUIRED ATTACHEMENTS/SUBMISSIONS
(Check off each one submitted. If not submitted, explain why.)

- _____ Business plan
- _____ Profit and loss statements (cash flow) and balance sheet for past three (3) years
- _____ Schedule of aged accounts receivable, aged accounts payable, a schedule of other debts
- _____ Projected profit and loss statements for three (3) years into the future
- _____ Personal financials – Personal Balance Sheet and a Copy of Last year’s taxes (signed)
- _____ Documentation of commitment of all proposed project funds (from banks, city, businesses, etc.)
- _____ Copies of bids, quotes, estimates, and other documentation for project activities
- _____ Documentation of the current number of employees (i.e. copy of payroll)

RELEASE OF INFORMATION AND CERTIFICATION

I declare that the information provided on this application and the accompanying exhibits is true and complete to the best of my knowledge. I understand that the City of Beatrice has the right to verify this information and will be in contact with those individuals and institutions involved in the proposed project. I also understand that if this loan is approved it will be sold to the secondary marketplace. I authorize the City of Beatrice to share information contained in this application process with prospective purchasers in order to evaluate the feasibility of selling this loan.

Signature

Name/Title

Date

Submit completed application to: **City of Beatrice, Nebraska**
 CDBG Reuse Loan Fund Application
 Attention: Tobias J. Tempelmeyer
 400 Ella Street
 Beatrice, NE 68310
 Phone Number: (402) 228-5211
 Email: ttempelmeyer@beatrice.ne.gov

FOR OFFICIAL USE ONLY	
Date Received: _____	City Council Reviewed: _____
Amount Requested: _____	City Council Approved: Yes / No
CARC Reviewed: _____	Amount Approved: _____
CARC Recommended: Yes / No	