

Name: (Mr. Mrs. Ms.) _____
Last First Middle

Home Address: _____

Employer/Business: _____ % Ownership: _____

Home Telephone #: _____ Business Telephone #: _____

Date of Birth: _____ SSN: _____ Resident Status: U.S. Citizen – Yes ___ No ___

Name: (Mr. Mrs. Ms.) _____
Last First Middle

Home Address: _____

Employer/Business: _____ % Ownership: _____

Home Telephone #: _____ Business Telephone #: _____

Date of Birth: _____ SSN: _____ Resident Status: U.S. Citizen – Yes ___ No ___

PROJECT COSTS/EXPENSES:

Purpose of Loan: _____

If seeking a Loan, what is the expected term: (list in years and months not to exceed fifteen (15) years): _____

Loan Funds shall be used for:

	Project Cost	Funds Requested
Fixed Assets	_____	_____
Working Capital	_____	_____
Loan Guarantee	_____	_____
Public Works Improvements	_____	_____
Job Training	_____	_____
Issuance of Bonds	_____	_____
Tourism	_____	_____
Business Recruitment/Promotion	_____	_____
Business Technical Assistance	_____	_____
Real Estate	_____	_____
Low/Moderate Income Housing	_____	_____
Other (please identify) _____	_____	_____
TOTAL:	_____	_____

Total Project Costs: _____ Total Amount Requesting: _____

List additional funding sources and funding amounts the business has secured for this project:

Participating Lender Information:

Name of Lending Institution: _____

Address: _____

Contact Person: _____ Phone: (____) _____

Loan Amount: \$ _____ Loan Term: (Yrs) _____

Interest Rate: ____% Fixed _____ Variable _____

Collateral Requested: _____ Equity Requested: _____

Equity Information:

Amount available by business or owners for Investment: \$ _____

Describe project for which applicant is seeking a Beatrice Economic Development Loan or CDBG Reuse Loan:

Project Location:

____ Within the City Limits of Beatrice, Nebraska

____ Outside the City Limits of Beatrice, Nebraska, but within the Zoning Jurisdiction of Beatrice, Nebraska

____ Outside the Zoning Jurisdiction of Beatrice, Nebraska in _____ (Name of County)

Zoning Action required? Yes ____ No ____ Project located in the floodway or flood fringe? Yes ____ No ____

EXISTING BUSINESS FINANCING OBLIGATIONS: (Date of most recent balance sheet)

CREDITOR NAME	ORIGINAL AMOUNT/ DATE	PRESENT BALANCE	MATURITY DATE	INTEREST RATE	MONTHLY PAYMENT	PAYMENT STATUS

BUSINESS EMPLOYMENT INFORMATION:

Current number of employees: (if a start-up, note the number you plan to hire)

Full Time _____ Part Time _____

Number of employees you plan to hire if loan is approved:

Full Time _____ Part Time _____

Number of employees you plan to retain if loan is approved:

Full Time _____ Part Time _____

What is the average wage rate projected to be for the employees? _____

What are the fringe benefits? _____

Please complete the following additional information:

Has the business ever filed bankruptcy protection? (If yes, give details.)

Have any of the Owners/Members of the business ever filed for Bankruptcy? (If yes, give details.)

Are all Payroll, Federal, State, Municipal, Sales, and Real Estate taxes current? (If no, give details.)

What is the businesses' financial contribution to the project? Explain:

What type of security (collateral) and in what position will the business provide to the City of Beatrice? Be specific:

Which Owners/Members are willing to personally guarantee the loan?:

REQUIRED ATTACHEMENTS/SUBMISSIONS
(Check off each one submitted. If not submitted, explain why.)

Sole Proprietorship:

- Submit Application.
- Business Plan that includes employment and financial projections, financing requirements for the project and total projected costs
- Two years complete Individual Federal Tax Returns (signed)
- Current Year to Date Profit and Loss Statement
- Recent Balance Sheet
- Other information as requested

“S” Corporation:

- Submit Application
- Business Plan that includes employment and financial projections, financing requirements for the project and total projected costs
- Two years complete Individual Federal Tax Returns, if over 25% ownership (signed)
- Two years complete Corporate Tax Returns (signed)
- Current Year to Date Profit and Loss Statement
- Recent Balance Sheet
- Articles of Incorporation, By-Laws, and Minutes of last meeting
- Corporate Resolution authorizing loan application and execution of required documents
- Other information as requested

“C” Corporation:

- Submit Application
- Business Plan that includes employment and financial projections, financing requirements for the project and total projected costs
- Two years complete Individual Federal Tax Returns, if over 25% ownership (signed)
- Two years complete Corporate Tax Returns (signed)
- Current Year to Date Profit and Loss Statement
- Recent Balance Sheet
- Articles of Incorporation, By-Laws, and Minutes of last meeting
- Corporate Resolution authorizing loan application and execution of required documents
- Other information as requested

General Partnership:

- Submit Application
- Business Plan that includes employment and financial projections, financing requirements for the project and total projected costs
- Two years complete Individual Federal Tax Returns, if over 25% ownership (signed)
- Two years complete Partnership Tax Returns (signed) and K-1s for all partners
- Current Year to Date Profit and Loss Statement
- Recent Balance Sheet
- Other information as requested

Limited Partnerships:

- _____ Submit Application
- _____ Business Plan that includes employment and financial projections, financing requirements for the project and total projected costs
- _____ Two years complete Individual Federal Tax Returns (signed) and K-1s for all partners
- _____ Complete copy of Partnership Agreement
- _____ Current Year to Date Profit and Loss Statement
- _____ Recent Balance Sheet
- _____ Other information as requested

Limited Liability Companies:

- _____ Submit Application
- _____ Business Plan that includes employment and financial projections, financing requirements for the project and total projected costs
- _____ Two years complete Individual Federal Tax Returns (signed)
- _____ Two years complete Entity Tax Returns (signed) and K-1s for all partners
- _____ Current Year to Date Profit and Loss Statement
- _____ Recent Balance Sheet
- _____ Articles of Organization, By-Laws, and Minutes of last meeting
- _____ Resolution authorizing loan application and execution of required documents
- _____ Other information as requested

RELEASE OF INFORMATION AND CERTIFICATION

I declare that the information provided on this application and the accompanying exhibits is true and complete to the best of my knowledge. I understand that the City of Beatrice has the right to verify this information and will be in contact with those individuals and institutions involved in the proposed project. I also understand that if this loan is approved it may be sold to the secondary marketplace. I authorize the City of Beatrice to share information contained in this application process with prospective purchasers in order to evaluate the feasibility of selling this loan.

Signature

Name/Title

Date

Submit completed application to: **City of Beatrice, Nebraska**
 Attention: Tobias J. Tempelmeyer
 400 Ella Street
 Beatrice, NE 68310
 Phone Number: (402) 228-5211
 Email: ttempelmeyer@beatrice.ne.gov

FOR OFFICIAL USE ONLY	
Date Received: _____	City Council Reviewed: _____
Amount Requested: _____	City Council Approved: Yes / No
CARC/CRA Reviewed: _____	Amount Approved: _____
CARC/CRA Recommended: Yes / No	