

A meeting of the Board of Public Works of the City of Beatrice, Nebraska, was convened in open and public session at 12:15 p.m. on July 31, 2013 at 400 Ella Street, Beatrice, Nebraska.

Present: Don Vetrovsky, Darin Baehr, Dave Eskra, Rich Moon, and Bob Moran.

Absent: None

Others: Tobias Tempelmeyer, Pat Feist, Steve Kelley, Rex Behrends, Janet Byars, Greg Butcher, Scott Koperski, and Erin Saathoff.

Notice of the meeting was given in advance thereof by publication in the Beatrice Daily Sun and posted on the public bulletin board in the Board of Public Works Administration Office. Notice of this meeting was simultaneously given to all members of the Board of Public Works and a copy of their acknowledgment of receipt of notice and the agenda was received and placed on file. Availability of the agenda was communicated in the advance notice of the Board of Public Works of this meeting. All proceedings hereinafter shown were taken while the convened meeting was open to the attendance of the public.

Chairman announced that a complete copy of the Open Meetings Act is posted on the wall by the Conference Room door.

Minutes

There were amendments made to the July 10, 2013 minutes. The June 10, 2013 minutes should read "Moved by Moran, seconded by Eskra, to approve the Electric, Water, WPC Department vouchers for payment and refer the Street Department vouchers to Council for payment." Also "Chairman Don Vetrovsky announced that they resumed to regular session at 1:15 p.m." and "Meeting adjourned at 1:18 p.m."

Moved by Moran, seconded by Baehr to receive, approve and place on file the minutes of the July 10, 2013 meeting as amended.

Roll Call: Yea: Vetrovsky, Baehr, Eskra, Moon, Moran

Nay: None

MOTION CARRIED

Public Accounting Seminar Review

Janet Byars, BPW Office Manager, gave an overview of the public accounting seminar she attended last week. Topics that were discussed included: Internal Control, Rate Stabilization Fund/Policy; Cash Reserves Policy; Asset Retirement Management, Debt Service Ratio, Risk Management, and Investment Policy. Having a rate stabilization fund seemed to be an industry standard, and not only helps management in the budget process, it also helps the customers by allowing more consistent rate increases. Tobias J. Tempelmeyer discussed having a Rate Stabilization Policy put in place, along with a Cash Reserve Policy. These will be brought to the Board in the next few months for discussion and approval.

Budget Preview

Tobias J. Tempelmeyer, General Manager, discussed with the Board possible dates to review the FY 2013-15 Budget. The City Council will be reviewing the budget at its Work Session on August 26, 2013. The Board will meet on Tuesday, August 13, 2013 and Wednesday, August 14, 2013, both at 12:00 p.m. to review the budget for FY 2013-15.

Financials – June 2013

Tobias Tempelmeyer, General Manager, presented the financial reports for June 2013 to the Board.

Moved by Moran, seconded by Eskra, to receive the financial reports and place on file.

Roll Call: Yea: Vetrovsky, Baehr, Eskra, Moon, Moran
Nay: None MOTION CARRIED

Vouchers

Vouchers for the Electric, Water, WPC, and Street Departments were presented.

Moved by Moran, seconded by Eskra, to approve the Electric, Water, WPC Department vouchers for payment and refer the Street Department vouchers to Council for payment.

Roll Call: Yea: Vetrovsky, Baehr, Eskra, Moon, Moran
Nay: None MOTION CARRIED

Darin Baehr abstained from the vote for any payments to Security First Bank.

Don Vetrovsky abstained from the vote for any payments to Midwest Livestock.

Meeting Adjourned

Moved by Eskra, seconded by Moran, to adjourn meeting.

Roll Call: Yea: Vetrovsky, Baehr, Eskra, Moon, Moran
Nay: None MOTION CARRIED

Meeting adjourned at 1:00 p.m.